

Financial Regulation: Weekly Update

Abbreviations

ABCP	Asset-Backed Commercial Paper	FSB	Financial Stability Board
AIFMD	Alternative Investment Fund Managers Directive	FTT	Financial Transactions Tax
AMC	Company for the Management of Assets proceeding from Restructuring of the Banking System (Bad bank)	FXGCC	Foreign Exchange Global Code of Conduct
AML	Anti Money Laundering	G-SIB	Global Systemically Important Bank
AMLA	Anti-Money Laundering Authority	G-SIFI	Global Systemically Important Financial Institution
AMCESFI	Autoridad Macropudencial Consejo de Estabilidad Financiera	G-SII	Global Systemically Important Insurer
AQR	Asset Quality Review	GFXC	Global Foreign Exchange Committee
AT1	Additional Tier 1	GRI	Global Reporting Initiative
BCBS	Basel Committee on Banking Supervision	IAIS	International Association of Insurance Supervisors
BdE	Banco de España (Bank of Spain)	IASB	International Accounting Standards Board
BIS	Bank for International Settlements	ICAAP	Internal Capital Adequacy Assessment Process
BoE	Bank of England	ICO	Initial Coin Offering
BRRD	Bank Recovery and Resolution Directive	IFRS	International Financial Reporting Standards
BU	Banking Union	IHC	Intermediate Holding Company
CCAR	Comprehensive Capital Analysis and Review	IIC	Instituciones de Inversión Colectiva
CCB	Counter Cyclical Buffer	IIF	Institute of International Finance
CCP	Central Counterparty	ILAAP	Internal Liquidity Adequacy Assessment Process
CESFI	Financial Stability Council	IMF	International Monetary Fund
CET1	Common Equity Tier 1	IOSCO	International Organization of Securities Commissions
CFDs	Contracts of Differences	ISDA	International Swaps and Derivatives Association
CFPB	Consumer Financial Protection Bureau	ISSB	International Sustainability Standards Board
CFTC	Commodity Futures Trading Commission	ITRE	Committee on Industry, Research and Energy
CMDI	Crisis Management and Deposit Insurance	ITS	Implementing Technical Standard
CMU	Capital Markets Union	Joint Forum	International group bringing together IOSCO, BCBS and IAIS
CNMV	Comisión Nacional de Mercados de Valores (Spanish Securities and Exchange Commission)	LCR	Liquidity Coverage Ratio cmd
CoCos	Contingent Convertibles (bonds)	LEI	Legal Entity Identifier
COREPER	Committee of Permanent Representatives to the Council of the European Union	LTD	Loan-to-deposit
CPMI	Committee on Payments and Market Infrastructures	MAD	Market Abuse Directive
CPSS	Committee on Payment and Settlement Systems	MAR	Market Abuse Regulation
CRA	Credit Rating Agency	MICA	The Markets in Cryptoassets
CRD IV	Capital Requirements Directive IV	MiFID	Markets in Financial Instruments

			Directive
CRR	Capital Requirements Regulation	MiFIR	Markets in Financial Instruments Regulation
CSD	Central Securities Depository	MINECO	Ministerio de Economía y Empresa de España (Spanish Ministry of Economy)
CSDD	Corporate Sustainability Due Diligence	MMFs	Money Market Funds
CSDDD	Corporate Sustainability Due Diligence Directive	MoU	Memorandum of Understanding
CS3D	Corporate Sustainability Due Diligence Directive	MPE	Multiple Point of Entry
CSDR	Central Securities Depositories Regulation	MREL	Minimum Requirement on Eligible Liabilities and own Funds
CVA	Credit Valuation Adjustment	MS	Member States
DMA	Digital Markets Act	NBFI	Non-Banking Financial Intermediation
D-SIB	Domestic Systemically Important Bank	NCA	National Competent Authorities
D-SIFI	Domestic Systemically Important Financial Institution	NPE	Non Performing Exposures
D-SII	Domestic Systemically Important Insurer	NPL	Non Performing Loans
DFA	The Dodd–Frank Wall Street Reform and Consumer Protection Act	NRAs	National Resolution Authorities
DGS	Deposit Guarantee Schemes	NSAs	National Supervision Authorities
DGSD	Deposit Guarantee Schemes Directive	NSFR	Net Stable Funding Ratio
DORA	Digital Operational Resilience	O-SII	Other Systemically Institution
EBA	European Bank Authority	OCC	Office of the Comptroller of the Currency
EC	European Commission	OJEU	Official Journal of the European Union
ECAI	External Credit Assessment Institutions	OTC	Over-The-Counter (Derivatives)
ECB	European Central Bank	P2P	Peer to Peer
ECON	Committee on Economic and Monetary Affairs	PRA	Prudential Regulation Authority
ECOFIN	Economic and Financial Affairs Council	PRIIPs	Package Retail and Insurance based Investment Products Regulation
EDIS	European Deposit Insurance Scheme	PSD2	Payment Services Directive
EIOPA	European Insurance and Occupational Pensions Authority	QIS	Quantitative Impact Study
EMIR	European Market Infrastructure Regulation	RRPs	Recovery and Resolution Plans
EMU	Economic and Monetary Union	RTS	Regulatory Technical Standards
EP	European Parliament	SCAP	Supervisory Capital Assessment Program
ESAs	European Supervisory Authorities	SEC	Securities and Exchange Commission
ESFS	European System of Financial Supervisors	SFDR	Sustainable Finance Disclosure Regulation
ESM	European Stability Mechanism	SFTR	Securities Financing Transactions Regulation
ESMA	European Securities and Markets Authority	SGIIC	Sociedades Gestoras de Instituciones de Inversión Colectiva
ESRB	European Systemic Risk Board	SIB	Systemically Important Bank
EU	European Union	SIFI	Systemically Important Financial Institution
EZ	Eurozone	SM&CR	Senior Manager & Certification Regime
FASB	Financial Accounting Standards Board	SPE	Single Point of Entry
FBO	Foreign Bank Organizations	SRB	Single Resolution Board
FCA	Financial Conduct Authority	SREP	Supervisory Review and Evaluation Process
FDIC	Federal Deposit Insurance Corporation	SRF	Single Resolution Fund
FED	Federal Reserve	SRM	Single Resolution Mechanism
FMI	Financial Market Infrastructures	SSM	Single Supervisory Mechanism

FPC	Financial Policy Committee	STS	Simple, Transparent and Standardized
FRB	Federal Reserve Board	TLAC	Total Loss Absorbing Capacity
FRTB	Fundamental Review of the Trading Book	UCI	Undertaking for Collective Investment
FROB	Spanish Fund for Orderly Bank Restructuring (Fondo Español para la Reestructuración Bancaria Ordenada)	UCITS	Undertakings for Collective Investment in Transferable Securities Directive
FSAP	Financial Sector Assessment Program		